



Town of East Greenbush

2012 Preliminary Budget
Public Hearing
November 10, 2011

2012 Budget Agenda



- Overview
 - NYS Tax Cap
 - Expense Summary
 - Salary
 - Benefits
 - Revenue
 - Fee Increases
 - Tax Levy
-

2012 Budget Overview



- Responsible budgeting to maintain services while keeping taxes as low as possible
 - Continued reduction in negative Fund Balances
 - Comply with NYS Tax Cap
 - Conservative Revenue Forecasts
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2012 Budget Summary



- 3% General Fund Levy Increase
 - \$23 increase on average home (\$215,000)
 - No Highway Levy Increase
 - Water/Sewer Funds 2% Reduction in Levy
 - No fee increases
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2012 Budget – Tax Levy



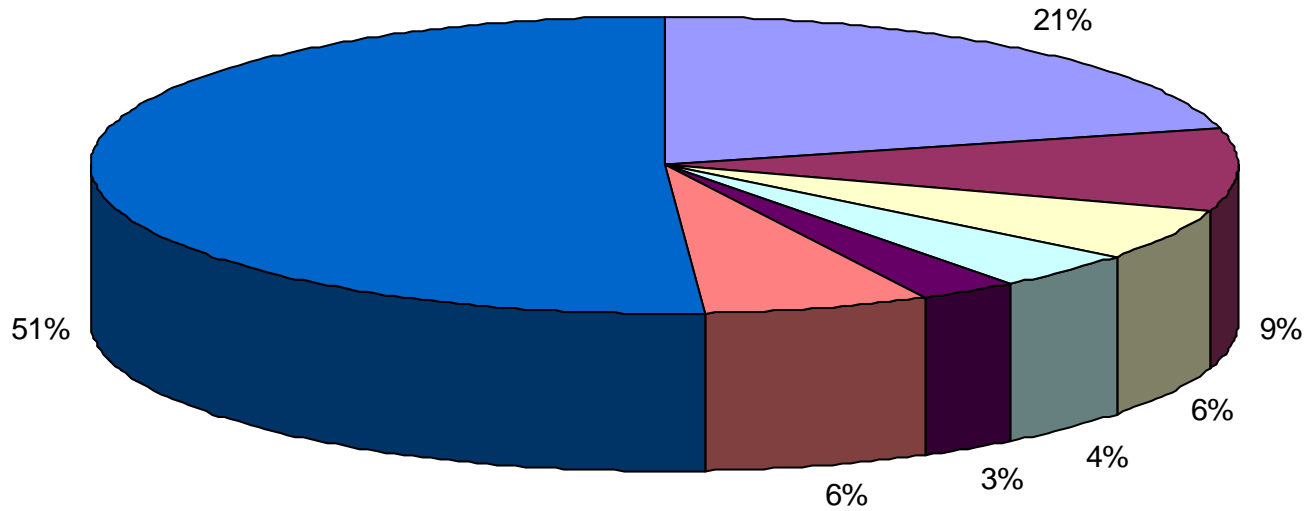
Fund	2011 Levy	2012 Levy	Difference	
General	\$3,827,927	\$3,945,926	\$117,999	3.00%
Highway	2,410,459	2,410,459	-	0.00%
General Water	386,842	379,105	-7,737	-2.00%
General Sewer	436,147	427,423	-8,724	-2.00%
Hampton Manor	258,669	253,496	-5,173	-2.00%
Sewer				
Couse Sewer	220,189	215,785	-4,404	-2.00%
3rd Avenue Sewer	412,382	404,134	-8,248	-2.00%
Ambulance	465,869	475,186	9,317	2.00%
Total	\$8,418,484	\$8,511,514	\$93,030	1.11%

Tax Bill Composition (2011)

Average Assessed Value = \$215,000



Town Portion is 20% of Tax Bill



County Town Highway Fire/Ambulance Library Sewer/Water School

2012 Budget



- Significant Changes
 - Retirement Contribution
 - Still making up for 2007 – 2009 losses
 - Early Retirement Incentive
 - \$220k
 - Medical Insurance
 - 3% Increase
 - 2014 Assessment Update
 - \$105k impact in 2012
 - No Fee increases

NYS Tax Cap



- Limits **total levy** set by local governments, **not** assessed value or tax rate.
 - Exclusions
 - Pension contributions growth in excess of 2%
 - Court Orders/Judgments in excess of 5% of levy
 - Override with Local Law and 60% vote of Town Board
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Tax Cap - Calculation



	8,418,486	2011 Tax Levy
x	<u>1.0022</u>	Tax Base Growth Factor
	8,437,007	= Total Prior Year Tax with Economic Growth
+ 349,068		PILOT payments receivable in prior fiscal year
	8,786,075	= Tax Base before inflation
x	1.02	Allowable levy growth factor for 2012
	8,961,796	Total Prior Year Tax with Inflation
- 366,053		PILOT payments receivable in coming year
+ Available Carryover		
	8,595,743	Tax Levy Limitation for 2012
+ Court Orders/Judgments		
+ 61,080		Retirement Exclusion
	<u>8,656,823</u>	Tax Levy Limit, Adjusted for Transfers, plus Exclusions
	8,511,515	2012 Proposed Tax Levy
	(145,308)	Difference Between Proposed Levy and Actual Levy

Tax Cap Informational Sites



- NY Governor
 - <http://governor.ny.gov/citizenconnects/?q=reforminggovernment/1>
 - NY Office of State Comptroller
 - <http://www.osc.state.ny.us/localgov/realprop/index.htm>
 - NYS Dept of Taxation & Finance
 - <http://www.tax.ny.gov/research/property/cap.htm>
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2012 Expenses

(in thousands)



	2010 Actual	2011 Forecast	2012 Preliminary	\$ Change	% Change
Total Salary	5,732	5,652	5,780	128	2.3%
Total Benefits	2,744	2,904	3,367	463	15.9%
State Retirement	347	437	496	59	13.5%
Police Retirement	223	320	409	88	27.5%
Early Retirement	-	-	222	222	N/A
Miano	-	-	58	58	N/A
Social Security	437	418	427	9	2.2%
Worker's Comp	191	191	198	7	3.8%
Unemployment	47	15	-	(15)	-100.0%
Medical	1,421	1,440	1,482	43	3.0%
Longevity/Med Buy-out	78	67	75	8	12.5%
Total Equipment	14	47	47	(0)	0.0%
Total CE	5,666	5,306	5,500	194	3.6%
Total Debt	1,424	1,269	984	(285)	-22.5%
Total Other	-	315	275	(40)	-12.7%
Total Expenses	18,324	18,382	19,319	937	5.1%

2012 General Fund Expenses

(in thousands)



	2010	2011	2012	2012 vs. 2010	2012 vs. 2011
Total Salary	3,833	3,940	3,929	2.5%	-0.3%
Total Benefits	1,804	1,918	2,241	24.2%	16.8%
Total Equipment	14	47	47	246.3%	0.0%
Total CE	1,382	1,033	1,221	-11.7%	18.2%
Total Debt	539	247	114	-78.9%	-54.1%
Total Other	-	240	110	N/A	-54.2%
Total Expenses	7,572	7,426	7,662	1.18%	3.18%

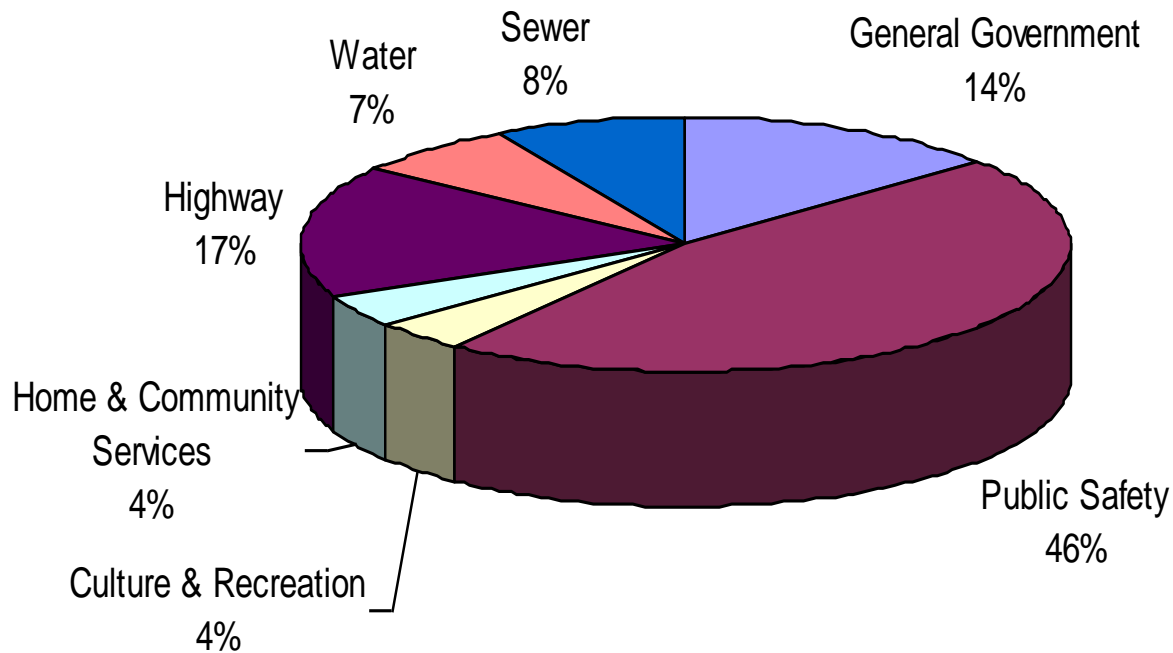
2012 Highway Expenses

(in thousands)



	2010	2011	2012	2012 vs. 2010	2012 vs. 2011
Total Salary	1,006	879	956	-5.0%	8.7%
Total Benefits	544	555	581	6.9%	4.7%
Total CE	1,104	856	821	-25.7%	-4.1%
Total Debt	240	328	347	44.3%	5.7%
Total Other	-	75	100	N/A	33.3%
Total Expenses	2,893	2,693	2,804	-3.08%	4.14%

2012 Salary Details



Retirement Contributions

Historical Trend

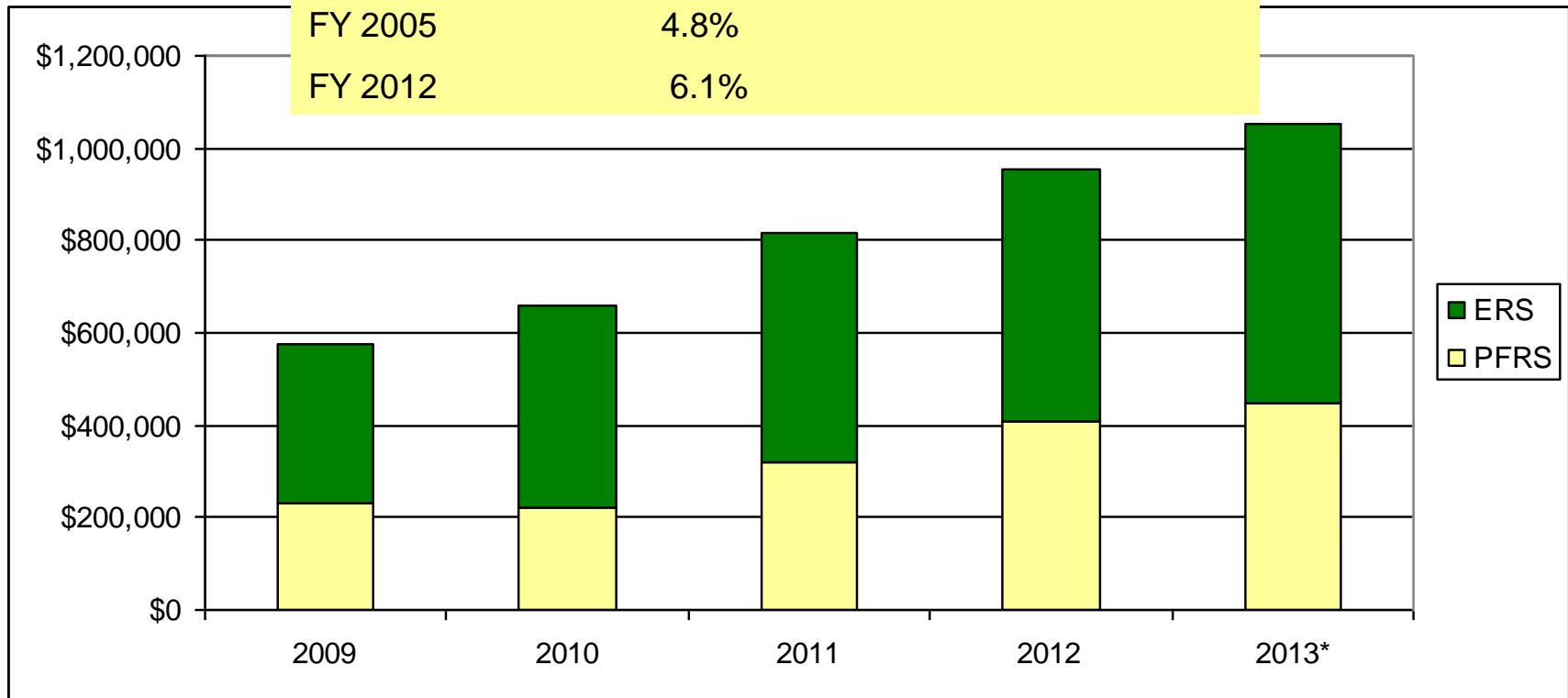


Retirement as a percentage of expenses:

FY 2000 1.1%

FY 2005 4.8%

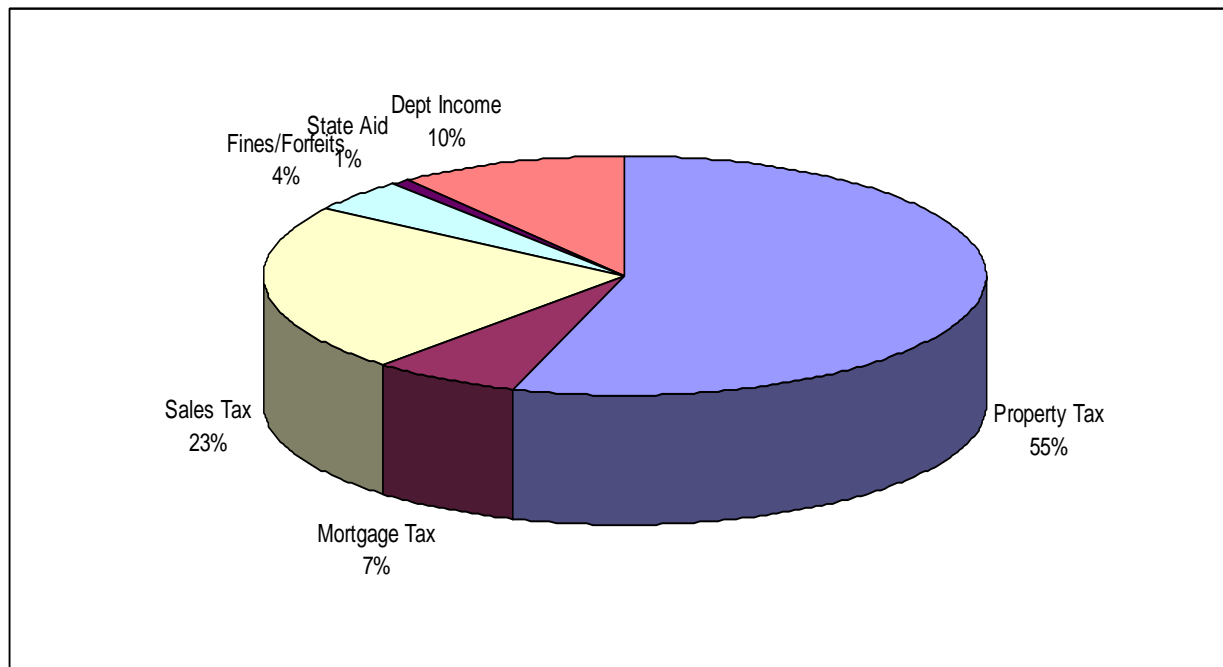
FY 2012 6.1%



General Fund Revenue



	2010	2011	2012
Property Tax	3,961,136	4,081,397	4,207,167
Mortgage Tax	566,452	530,620	525,000
Sales Tax	1,618,667	1,745,500	1,740,000
Fines/Forfeits	327,483	329,880	330,000
State Aid	288,432	136,162	79,383
Dept Income	923,466	975,211	780,532
	7,685,636	7,798,770	7,662,082





Q & A