

SUMMARY OF THE JOINT CONSOLIDATION AGREEMENT

The Joint Consolidation Agreement is to be entered into by the Town of East Greenbush with General Sewer District; Hampton Manor Sewer District; Couse Sewer District; and Third Avenue Sewer District. The Town will, as of January 1, 2022, be consolidating these four sewer districts and related extensions into one consolidated sewer district. All property of the four sewer districts and related extensions will be transferred to the consolidated sewer district and any liabilities paid from the consolidated sewer district balances. Any existing and future bonded indebtedness, if necessary, any capital improvements and operation and maintenance expenses of the consolidated sewer district will be paid for based upon the following formula:

Debt Service	Imposed annually among all parcels or any additional parcels contained within the Consolidated Sewer District as follows: \$123.816 per equivalent dwelling unit for the first year of consolidation and then adjusted annually thereafter, if necessary. The number of Equivalent Dwelling Units for each parcel is determined from the Schedule of Assessment Units for each property type and is attached as Appendix C to the map, plan and report.
Operation and Maintenance Expenses	Imposed annually among all parcels or any additional parcels contained within the consolidated sewer district as follows: \$2.87 per 100 cf metered water use; \$3.84 per 1000 gallons metered water use; \$40.17 minimum use up to 1400cf or 10,500 gallons; and \$45.91 flat rate for unmetered water use. Each customer will pay for 100 cf or 1000 gallons consumed, but if less than 1400 cf or less than 10,500 gallons then the minimum rate shall apply no matter the volume consumed.

A public hearing upon the consolidation will be held by the Town Board at the town of East Greenbush Town Hall, New York, not less than 35 days or more than 90 days after September 8, 2021. Notice of the date and time of the public hearing will be posted and published pursuant to Section 754 of the General Municipal Law of the State of New York.

A copy of the Joint Consolidation Agreement, this summary, and the map, plan and report describing the consolidation may be reviewed at the Town Clerk's Office, 225 Columbia Turnpike, Rensselaer, New York 12144, on the Town Clerk's bulletin board or on the town's website.

East Greenbush, New York
September 8, 2021