

ESTOPPEL NOTICE

NOTICE OF BOND RESOLUTION

NOTICE IS HEREBY GIVEN that the resolution published herewith has been adopted for the Town Board of the Town of East Greenbush, Rensselaer County, on the 21st day of February, 2018. Such resolution was adopted subject to permissive referendum and the period of time has elapsed for the submission and filing of a petition for such referendum without a valid petition having been submitted and filed, and the validity of the obligation authorized by such resolution may be hereafter contested only if:

(1) (a) such obligations were authorized for an object or purpose for which the Town of East Greenbush is not authorized to expend money, or

(b) if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of publication of this notice; or

(2) such obligations were authorized in violation of the provisions of the Constitution of New York.

SUMMARY OF RESOLUTION

The following is a summary of a resolution adopted by the Town Board of the Town of East Greenbush on February 21, 2018. Said resolution authorizes the issuance and sale of a serial bond or bonds and a bond anticipation note or notes in anticipation of the issuance and sale of said serial bonds, in an amount not to exceed \$1,700,000.00. The proceeds from the sale of the obligations authorized in said resolution shall be used for the specific purpose of financing infrastructure components within the Hampton Manor Water District. The period of probable usefulness for said purpose is forty (40) years. A copy of the resolution summarized herein is available for public inspection during normal business hours at the Office of the Town Clerk located in the Town of East Greenbush, New York.